

NYMAGIC: Excess Workers Compensation

Global Intermediaries has seen the expert Underwriters at Midlands Management, the MGA for New York Marine & General Insurance Company's (NYMAGIC) nationwide Excess Workers' Compensation program, increase their focus on large public entities around America. What this means for you, the public entity or the public entity broker, is another great choice in carriers! NYMAGIC performs great on accounts over \$100,000 in policy premium and really shines on large accounts where you need an Underwriter to listen to you. From large single self insureds, to JPA's, to larger pools, the seasoned Underwriting staff at Midlands Management has the expertise to understand your risk and offer creative solutions. If you do not yet have a quote on your Excess Workers' Compensation account from Midlands Management on behalf of NYMAGIC, do not hesitate; call GIE today to see just how good they are!

Contact GIE Today – 541-344-5411

Judd@globalre-int.com

Excess Workers' Compensation

for Single Entities, Groups & Public Entities

Carrier

New York Marine & General Insurance Company

Minimum Premiums

- Individual - \$50,000
- Groups - \$100,000 (includes groups, trusts & associations)

Excess Capacity

- WC - Statutory (sub-limits available)
- EL - Up to \$5,000,000

Aggregate Coverage

Available for most insureds & groups

Minimum Specific Retention

\$300,000 (split SIR, Deductible, & Corridor Programs available)

Group Appetite

Prefer stable & established (4 or more years), homogenous groups with common effective date. Claims and/or Underwriting Audit may be required. Minimal referral requirements for administrator.

Claims Handling

Flexible to work with most TPA's including self-administration

Risk Control Services Available

Preferred Business Classes

Healthcare	Schools	Religious Institutions
Agricultural	Hospitality	Specialty Artisans
Manufacturing	Trucking	Retail/Wholesale
Transportation	Public Entity	Utilities
Auto Dealers	Contractors	Financial Institutions

Non-Preferred Business Classes

Commercial Aircraft	Underground Mining
Offshore Oil & Gas	Petroleum Refineries
Explosives/Munitions	Asbestos
Nuclear Related	PEO's
Heavy Construction	Caissons/Coffer Dams
Sports Teams	Foundry

Items to Note

- Quarterly Installments available
- **Policy Form** - Broad coverage form utilized
- **Terrorism** - included on the policy
- **Claims Expense** - Erodes SIR & limit
- **Aircraft** - Policy silent; NO split SIR
- **Voluntary Compensation**

Submission Requirements

- Completed Excess W/C Application
- Aviation Supplemental Application
- Employee Concentration by Location
- Financial Statement & Actuarial Statement if available
- Five years of currently valued loss runs
- Five years of payroll history
- Five years of premium history

Contact GIE Today – 541-344-5411

Judd@globare-int.com